



Together
we're
KCLSU

King's College London Students' Union
Annual Report and Accounts
for the year ended 31 July 2017

KCLSU Annual Report 16/17

Company Registered Number: 5762196
Registered Charity Number: 1136729

kclsu
Our Students' Union

We're KCLSU (King's College London Students' Union). Every student at King's is automatically a member of KCLSU. Together, with our members, we are a union of students where individuals connect, have fun, build communities, share experiences, and make change.

We're here to make sure every King's student has the best student experience possible. We're run by students, for students. Our decisions, policies and what we do are decided by our 29,000 student members. As a democratic charity and membership organisation, students lead us at every level to achieve our priorities.

Contents

04	Introduction from the KCLSU President
05	A note from the Chief Executive
06	Structure, Governance and Management
07	How governance works at KCLSU
08	Employees
08	Senior Management Salaries
08	Trustees' responsibility for the accounts and financial statements
09	Disclosure of information to auditors
09	Public benefit
10	Operational and Financial Review
11	Key successes in 2016-17 (Year 3 of the Big Plan)
12	Support, information and advice for student life
12	Building a Students' Union for all
12	Supporting student-led communities
12	Empowering student change-makers
12	Values in action
13	Statement of Financial Activities and Balance Sheet
16	Independent Auditors' Report
20	Consolidated Statements
21	Consolidated statement of financial activity
22	Consolidated balance sheet
23	Consolidated cash flow statement
20	Consolidated Balance Sheet
24	Notes to the Financial Statements
36	Legal and Administrative Information
37	Financial Statements
37	Charity Status
37	Charity Objects
37	Registered Office
37	Board of Trustees
38	Senior Leadership Team
38	Student Officers
38	Principal Places of Business
39	Professional Advisors
39	Networks and affiliations
40	Appendix
41	KCLSU Societies
44	KCLSU Sports clubs

Introduction from the KCLSU President



Keeping in line with previous trends, there was yet again growth in our communications and engagement with students last year, reaching a new peak which was clearly evident in the massive voter turnout of more than 6,200 votes during the elections. Credit for this phenomenal rise in student engagement goes to a higher emphasis on social media by KCLSU, catering to the changing digital trends. Credit also goes to the Officer's Team who engaged the students with initiatives like "Officers on Tour" which saw them interacting with students around campus. We've worked hard to offer more for students to get involved with, make decisions and develop themselves as student leaders.

Our Students' Union was successful this year in extending the opening hours for King's libraries, where students are now able to access them for up to 24 hours. Furthermore, we have started discussions regarding getting social space for students in Denmark Hill. KCLSU, for the first time in the history of King's College London, was successful in getting King's to open a Global Lounge, a social space with free food during the December break to address the needs of students who were spending the holidays in London.

We proposed the internationalisation of the curriculum and were successful in signing a relationship agreement document with the University, whereby both parties agreed upon their joint priorities for the year. We promised to start a new mental health steering group in the year 2017/2018 as well as resolving the issue of students needing to give 10 day notice to book a King's room by reducing the notice period to 3 days. Student groups will now have greater ease in holding student-led events.

KCLSU are also excited to welcome you to our new and improved Union Shop in Bush house, the shop was re-launched and successfully moved in the third term of 2016/17.

All in all, this has been a very successful year and keeping in view the developments in many areas that we were able to achieve, we have no doubt that 2017/2018 will be even better.

Momin Saqib
KCLSU President and Chair of Trustees
2017-2018

A note from the Chief Executive



2016/17 was another strong year for KCLSU as we continued to grow our communication and engagement across all areas of our work:

- 6,200 students voted in our Spring Elections, over 12,000 students joined one of 330 clubs and societies and the first year of the implementation of our student decision making review led to a significant increase in grass roots campaigning.
- We saw increased investment from the University in terms of our relationship as we signed our first ever Relationship Agreement; committing ourselves to jointly working to address BME attainment, Mental Health Support and student co-creation of decision making.
- We also saw another year of increased financial investment from the University as a result of our new grant formula and investment in our improved and increased Union spaces; as we opened our much loved new space at Guy's and continued construction of our sector-leading new spaces at Bush House which will open in term 3 of 17/18.
- We increased our commercial income by over 40% due to the continued success of existing outlets and opening of Philosophy Bar on the Strand campus and the new alcohol-free café at Guy's – The Shed.
- We also achieved an NUS award for diversity in recognition of our work on Liberation, a Gold award for Best Bar None, and achieved our first ever national Quality Students' Union award which reviewed all areas of the Union and rated us 'Very Good':

As part of this recognition, NUS noted that "There was a very strong sense of recognition and pride in what the Union had achieved in recent years amongst many students. There was a clear response that students felt that KCLSU is 'their' Union. KCLSU is a Very Good students' union and is clearly on a journey to deliver even more impact to its membership. The Union is clearly very well led, managed and governed and has an excellent understanding of where it is and where it is going. The Union delivers many very good activities and services for its members and is proving to be a leader in the sector in engaging previously unengaged members."

As I enter my eighth year at KCLSU I continue to be amazed at the fantastic creativity, commitment and dedication of our students and our staff who support them. Thank you to everyone who has worked so hard to achieve such an impactful year.

Mo Wiltshire
Chief Executive

Structure, Governance and Management

KCLSU is governed by a Board of Trustees; the Trustees are also Directors of the charitable company. The Directors will be called Trustees henceforth in this report. Two thirds of the Board are current students of King's College London who are elected by the members of KCLSU annually. Student Trustees during this time were elected for terms of up to one year. There are also four non-student Trustees on the Board who are appointed for their particular professional knowledge and skills. Appointed Trustees may serve for an initial term of four years, renewable for one further term of four years.

Full details of current Trustees and those who served in 2016-17 and who joined or left the board in the period from 31 July 2017 up to the date of this report, together with the organisation's principal advisors can be found in Legal and Administrative Information on page 36.

All Trustees undertake an induction programme and are given briefings on the organisation's operations and goals. The induction programme covers the role of Trustee, provides an understanding of the legal responsibilities of being a Trustee and Company Director, and through meeting key Board and Management Team members provides an appreciation of KCLSU's vision, mission and values and the relationship between Trustees and the Executive. Newly elected or appointed Trustees are invited to attend one or more Board meetings before taking up their positions.

The Trustees are responsible for the overall performance and strategic direction of KCLSU on behalf of its members of over 29,000 students of King's College London. In this respect the Board undertakes self-assessment and further development initiatives as required, ensuring that they work to high standards.

How governance works at KCLSU

The role of the Trustees at KCLSU is threefold:

- To provide leadership through governance.
- To be the strategic partner for senior management.
- To fulfil their fiduciary responsibilities under Charity Law, the Education Act, Company Law and the Memorandum of Understanding between King's College London and KCLSU.

Day-to-day operational and staff management is delegated to the Chief Executive who is responsible to the Trustees for strategy development, implementation and operational performance. Representation of students is delegated to the President who, along with fellow Student Officers, focuses on policy, lobbying and advocacy ensuring that the voice of King's students is heard. During the year we have agreed a new Memorandum of Understanding and Relationship Agreement with King's.

The Board meets up to six times per year. In addition there are four sub-committees on which Trustees may work in order to develop closer working relationships with staff and to advise the Board, as follows:

- Performance Committee – to ensure that the financial assets of KCLSU are being applied appropriately and that operating plans are being achieved.
- Audit, Risk and Compliance – to review the effectiveness of risk management and financial controls, and receive external audit opinion on the organisation's financial statements.
- Governance and Policy Committee – to ensure governance procedures are being adhered to and developed as necessary.
- Human Resources Committee – to review people management policies and procedures and the reward and recognition frameworks.

Employees

We employed an average of 57 salaried staff team members and 195 student staff team members during the year.

Our teams work across four campuses in London and their dedication and commitment are at the heart of our achievements. Our team members have a wide variety of talents and experience, coming from a variety of backgrounds including former students of King's College London, industry experts and managers with both private and charity sector experience.

This diversity encourages a team atmosphere and a culture of innovation and entrepreneurship. We're committed to ensuring that no-one at KCLSU is discriminated against, either directly or indirectly and we will strive in all we do to serve the interests of our staff from all sections of society.

Senior Management salaries

The performance management and salary setting for the Senior Management team is consistent with the process for the rest of KCLSU. Job roles are evaluated by a Job Evaluation Panel which consists of staff from across the organisation. Roles are evaluated based on responsibility and technical skills. Once evaluated the roles then fit within the KCLSU pay scale. There is a spine-point increase each year within each salary band. There is also a discretionary cost of living pay increase, which in 2016/17 averaged 1.5% across KCLSU.

Trustees' responsibility statement

The Trustees (who are also directors of KCLSU for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- So far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- That Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Public benefit

The Trustees have a duty to report on 'public benefit' by explaining the significant activities undertaken in order to carry out our aims for the public benefit, and our achievements measured against those aims. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit when setting objectives and planning activities.

Operational and Financial Review

In 2014 – 15 we put in place a five year strategic plan - it's called our Big Plan because we've thought big! Our Big Plan 2014-2019 sets out what we'll be focussing on over these five years so that every valued KCLSU member makes the most of their time at King's and leaves ready and able to shape the future.

The Big Plan came from:

- Results from KCLSU's "What Next?" Student Survey.
- Focus Groups with students.
- Feedback from KCLSU Student Officers and Staff.

These were developed by the Big Plan Working Group into the Big Plan, made up of Our Vision (what we want), Our Mission (what we do to realise our Vision), and Our 4 Priorities (our focus for the next five years).

Full details of what we aim to achieve under each of these priorities by 2019, and our Measures of Success, are in our Big Plan document at www.kclsu.org/about/kclsu/ourplan

We also look at our Values in Action, to make sure we bring our ideals to life in all we do. As a Students' Union we're student-led, people orientated, innovative, straightforward and sustainable. Ethics are at our heart, but they need to be in our practices too - we need to lead by example and inspire others.

Operational and Financial Review



Our Vision

What we want

To make the most of our time at King's and leave ready to achieve our ambitions and shape the future.



Our Mission

What do we do to realise our vision?

We're a union of students. We connect with each other, create and build communities together, and share our interests with one another. Together, we make a difference for each other and the world around us.

Our Priorities

2014 - 19



- 1 Support, information and advice for student life
- 2 Building a Students' Union for all
- 3 Supporting student-led communities
- 4 Empowering student change makers

Key Successes in 2016/17 (Year 3 of the Big Plan)

Support, information and advice for student life

- Implementing the recommendations from our Advice Review saw us support over 1,200 students to resolve their problems. Following the help from the advice team, students reported a significant reduction in their levels of worry.
- Worked in partnership with King's College London to tackle sexual harassment, through the It Stops Here project.
- Developed a new peer support scheme for students in the Health Schools, and tripled the number of societies delivering Widening Participation outreach to over 500 children & young people across London.

Building a Students' Union for all

- Secured double the physical space for our members at the Strand Campus, as part of the renovation of the recently acquired Bush House Buildings.
- We have re-launched Guy's Bar and opened The Shed Café – offering affordable, ethically sourced food and drink at Guy's Campus.
- We responded to over 32,000 enquiries through Student Centres (now called KCLSU Hubs) across four campuses, from simple questions to more complex issues.
- We have launched a Digital Transformation program to develop our ability to communicate with members from all student communities– particularly those who don't use KCLSU spaces. Our Digital Transformation will also improve our internal systems and use of data to ensure students have the best student experience possible.

Supporting student-led communities

- We spent over £1.25m on student activities and societies last year, which represents a 3% increase on the year before.
- We over-achieved our target of memberships of clubs and societies, with a total of 11,395 memberships across our sports and activity groups.
- We trained 628 student leaders from our sports teams and activity groups, so that they could lead financially sustainable and inclusive communities.
- We supported students to log over 8,300 hours of volunteering time, play 33 Varsity fixtures, and enter 425 sports competition.
- We supported our newly formed and emerging student associations to become established, active and supportive communities for liberation, international, postgraduate, mature and widening participation.
- We improved our external speakers and room booking systems. We also improved the process of promoting student events to get a wider audience.

Empowering student change-makers

- Successfully delivered our new campaigns process, supporting 10 student-led campaigns that between them, gained support from 2,499 students and organised 396 active campaigners.
- We saw an increase in the number of Liberation History Month events this year with double the number of Black History Month events and triple the number of LGBT+ History Month events.
- Delivered a 66% increase in votes in our Spring Elections with 6,200 votes cast.

Values in action

- We have grown our Commercial enterprises by over 40% this year.
- We retained our Excellence Green Impact Award and won a Best Bar None Gold Award for the third year in a row.
- We also won a diversity award from the NUS in recognition of our commitment to equality and diversity.

Statement of Financial Activities and Balance Sheet

Income	Unrestricted income for the year increased by 12% to £5.7m. This was primarily due to an increase in our Grant from King's and 35% growth in our Commercial activities during the year – including our venues and shop.
Costs	Total expenditure from unrestricted funds for the year increased by 17% to £5.9m. However, included within this amount is a £0.3m one-off accounting charge for a legacy pension scheme which is now closed. This is outlined in more detail in Note 21 to the accounts. Excluding this one-off pension charge the cost base grew in line with our income.
Outcome	Taking into account the pension charge, the outcome for the year was an operating loss of £0.2m. If we remove the pension charge then the underlying operating result for KCLSU is a surplus of £67k, which the Trustees deem to be a satisfactory result.
Restricted funds	These funds comprise monies held for student activity groups (ratified clubs and societies, which are branches of KCLSU) and grants received from King's College London for specific student-facing projects. During the year there was £0.7m income and expenditure from restricted funds
Fixed assets	KCLSU fixed assets increased by £0.1m during the year as a result of our planned investment in IT and Software Systems to improve member services.
Reserves	Net outflow after all depreciation and pension charges was £245,304, resulting in total assets decreasing to £0.8m. General Reserves which can be used to fund operations remained the same as last year at £1.2 million.
Reserves Policy	KCLSU Reserves Policy is that general (unrestricted) reserves should be maintained in the range of three to nine months (which equates to £0.7m - £2m operating costs after deducting the College grant at any one time and taking into account Pension Fund). At this level we believe that we would be able to continue the student-facing activities of the organisation in the event of a significant decline in non-College funding, whilst allowing time to re-establish or re-focus income generating activities. As at 31 July 2017 our total unrestricted reserves, without offsetting pension liability, equated to 4 months cover (which equates to £1.1m) so we complied with this policy.
Ethical Investment Policy and performance	KCLSU has an investment policy whereby funds not committed to project activity or invested in tangible fixed assets should be invested at low risk, in ethical providers to obtain the best rate of return. At 31 July 2017 all excess funds were invested with Ethical Banking providers in line with our policy.

Risk management The Trustees are responsible for KCLSU's risk management and the effectiveness of internal controls. On behalf of the Trustees, the Senior Leadership Team performed a review of major risks and the mitigating measures. The ongoing management of risk is overseen by the Audit Risk and Compliance sub-committee. The key risks and their mitigations are outlined below:

Reputational damage

This risk includes damage to the relationship with King's College London and campus relations with our members. We also review any incidents on campus that occur, in order to improve processes and behaviours going forward.

Space, digital and IT

KCLSU are currently undergoing major estates projects with likely moves and redevelopments across the majority of our campuses. We are also upgrading our digital communications, IT and technology systems. All of these projects carry significant operational risk – which we mitigate through effective project planning.

Employees

The loss or long-term absence of key KCLSU staff is a risk to future operations. In order to mitigate this risk KCLSU has a process of knowledge sharing and extensive staff training.

Commercial income

KCLSU's future plans are dependent on the commercial activities generating increased income. A commercial plan has been developed and new venues have been opened with the aim of improving our offer to members and generating an increase in income.

Subsidiary Companies KCLSU has a wholly owned trading subsidiary KCLSU Limited. This company operates non-student trading activities on behalf of the Union. Profits generated by KCLSU Limited are transferred to the Union under the Gift Aid scheme. The accounts show, and these comments refer to, the consolidated position taking into account the financial performance of both organisations. A note about the trading subsidiary's performance is included within these accounts.

Thanks

The Trustees would like to thank the student volunteers, student staff and permanent staff who have supported the work of KCLSU over the past year. We would also like to thank others who have championed the role of KCLSU. With all of your continuing support and endeavours we look forward to significantly improving our organisation for the benefit of students at King's College London.

On behalf of the Trustees,



Momin Saqib
KCLSU President and Chair of Trustees
2017 – 2018

Independent Auditors' Report

To the members of King's College London Students' Union

We have audited the consolidated financial statements of King's College London Students' Union (the 'charitable company') for the year ended 31 July 2017 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice). In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2017 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- The Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement in the Trustees' Report, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-theaudit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.



Kevin Lally (Senior Statutory Auditor)

for and on behalf of Knox Cropper Chartered Accountants, Statutory Auditor
Registered Auditors and
Chartered Accountants
8/9 Well Court
London EC4M 9DN

Consolidated Statements

for the year ended 31 July 2017

Consolidated Statement of Financial Activities (Including the Income and Expenditure Account)

For the year ended 31 July 2017

	Notes	Unrestricted Funds 2017 (£)	Restricted Funds 2017 (£)	Total 2017 (£)	Total 2016 (£)
Income and Endowments from:					
Donations and Legacies					
College Grant	2	4,172,662	14,439	4,187,101	3,906,823
Charitable Activities					
Student Community Venues	3	1,048,990	-	1,048,990	726,540
Student Activity Groups		-	692,869	692,869	662,902
Other Trading Activities					
Rental Income and Premises Hire		-	-	-	6,249
Sponsorship Income	4	54,975	-	54,975	52,592
Subsidiary Company Income	5	282,036	-	282,036	260,307
Events and other generated income	6	147,083	-	147,083	147,823
Investments					
Interest Receivable		5,010	-	5,010	6,645
		5,710,756	707,308	6,418,064	5,769,881

Expenditure on:

Raising Funds					
Sponsorship Expenditure		31,245	-	31,245	36,570
Subsidiary Company Expenditure	5	253,924	-	253,924	244,295
Charitable Activities					
Student Community Venues	3	2,272,480	-	2,272,480	1,704,966
Student Representation & Communication	7	1,551,876	-	1,551,876	1,572,011
Student Activity	8	1,238,215	14,439	1,252,654	1,218,975
Student Activity Groups	9	295,949	712,372	1,008,321	793,053
Other					
Pension costs — Past Service Deficit	10	292,868	-	292,868	19,776
		5,936,557	726,811	6,663,368	5,589,646
Net income/(expenditure) for the year		(225,801)	(19,503)	(245,304)	180,235

Reconciliation of funds

Total funds at 01 August 2016		605,060	433,018	1,038,078	857,843
Total funds at 31 July 2017		379,259	413,515	792,774	1,038,078

Consolidated Balance Sheet

At 31 July 2017

	Notes	Group and Parent 2017	Group and Parent 2016
Fixed assets			
Tangible assets	14	144,096	75,206
Investments		568	568
		144,664	75,774
Current assets			
Stock		51,597	64,676
Debtors	15	235,064	192,238
Cash at Bank and in Hand		1,620,155	1,830,834
		1,906,786	2,087,748
Creditors: Amounts falling due within one year	16	(494,172)	(531,221)
Net current assets		1,412,614	1,556,527
Creditors: Amounts falling due after more than one year	17	(764,504)	(594,223)
Total net assets:		792,774	1,038,078
Funds			
Unrestricted Funds			
Designated Capital Fund	19	144,095	75,205
Pension Fund	19	(930,448)	(637,580)
General Fund	19	1,165,612	1,167,435
		379,259	605,060
Restricted Funds	19	413,515	433,018
		792,774	1,038,078

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting Standard 102. The financial statements were approved, and authorised for issue, by the Board of Trustees on 1 December 2017 and signed on their behalf by:-

Momin Saqib

Chair of Trustees

Consolidated Cash Flow Statement

For the year ended 31 July 2017

	2017 £	2016 £
Cash inflow from operating activities (Deficit)/surplus for the financial year	(245,304)	180,235
Adjustments for:		
Depreciation	58,667	100,521
Decrease/(increase) in stocks	13,109	(94)
(Increase)/decrease in stocks	(42,826)	96,100
Increase in creditors	133,232	114,367
Investment income	(5,010)	(6,645)
	(88,132)	484,484
Cash flows from investing activities		
Purchase of tangible fixed assets	(127,557)	(112,246)
Investment income	5,010	6,645
	(122,557)	(105,601)
Net increase in cash and cash equivalents	(210,679)	378,883
Cash and cash Equivalents at 01 August 2016	1,830,834	1,451,951
Cash and Cash Equivalents at 31 July 2017	1,620,155	1,830,834
Components of cash and cash equivalents		
Cash at bank and in hand	1,620,155	1,830,834
	1,620,155	1,830,834
Major non-cash transactions		
	Nil	Nil

Notes to the Financial Statements

for the year ended 31 July 2017

1. Accounting Policies

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2015), the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2011. The Trustees consider that there are no material uncertainties about the organisation's ability to continue as a going concern.

b) Group financial statements

The financial statements consolidate the results of the wholly-owned subsidiary company, KCLSU Limited, which undertakes commercial activities on behalf of the Union and gift aids its annual taxable profits to the Union. A separate Statement of Financial Activities for the Union itself is not presented because the Union has taken advantage of the exemptions afforded by the Companies Act 2006 and SORP 2015.

c) Company status

King's College London Students' Union is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1.

d) Fund accounting

- i) Restricted funds represent funds raised or donated for a specific purpose which can only be applied by the Trustees for that purpose. Funds raised by clubs and societies are deemed to be restricted for the particular club or society.
- ii) Designated funds represent amounts allocated by the Trustees, at their discretion, which are earmarked for a particular purpose. They may include funds already expended on fixed assets or funds which are due to be spent on a fixed asset or project in the near future.
- iii) General funds are amounts generally available to the Trustees and held in accordance with the Reserves Policy.
- iv) The Pension Fund Reserve represents a negative reserve representing the future liability to fund the deficit on the Students' Union Superannuation Scheme. It equates to the pension scheme. It is treated as a separate reserve because of the long term nature of the liability which, it is anticipated, will be funded by future income streams.

e) Incoming resources

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are deferred. Investment Income is recognised on an accruals basis.

Capital grants received to fund fixed assets are accounted for in the Statement of Financial Activities as restricted funds when the Union becomes entitled to receive them. Depreciation of the related fixed assets is charged against the restricted fund.

Donated facilities from the University are included in the accounts at an estimated basis. No amounts are included in the financial statements for services donated by volunteers.

Donations are accounted for in the Statement of Financial Activities when the Union becomes entitled to receive them. Those subject to restrictions on use are classified Restricted Fund.

Other income is included in the Statement of Financial Activities when the Union is legally entitled to the income and the amount can be quantified with reasonable accuracy.

f) **Resources Expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Administrative support costs are allocated on the basis of the number of permanent staff in each of the activities. Facilities costs are allocated based on the floor area occupied. Governance costs, included in support costs, comprise strategic planning, management and organisational costs including legal advice and audit fees.

g) **Investments**

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

h) **Tangible fixed assets and depreciation**

Expenditure on major repairs and refurbishment work is capitalised and depreciated over its estimated useful life. Equipment, including motor vehicles, is capitalised and depreciated over the estimated lives of the assets. Full year depreciation is provided in the year of purchase. The rates of depreciation currently used are as follows:

Building works — 10% to 25%
Motor vehicles — 25%
Union equipment — 25% to 33%

i) **Stocks**

Stock is valued at the lower of cost and net realisable value.

j) **Operating leases**

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period in which the cost is incurred

k) **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) **Creditors and provisions**

Creditors and provisions are recognised where the Union has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) **Financial instruments**

The Union only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

n) **Pensions**

In relation to the multi-employer defined benefit scheme which is closed to future accrual, as set out in note 21, full provision is made for the total agreed contributions payable to meet the fund deficit. The provision is based on the total contributions payable at the year end, discounted to net present value. In relation to the defined contribution scheme, as set out in note 21, contributions are accounted for as they fall due.

o) **Judgements and key sources of estimation uncertainty**

Judgements and key sources of estimation uncertainty are detailed in the above accounting policies, where applicable.

2. **King's College
London Grant**

	Unrestricted funds 2017 (£)	Restricted funds 2017 (£)	Total funds 2017 (£)	Total funds 2016 (£)
Core Grant	2,953,570	-	2,953,570	2,717,050
Donated space from College	1,219,092	-	1,219,092	1,183,584
Other Grants	-	14,439	14,439	6,189
	4,172,662	14,439	4,187,101	3,906,823

Other grants are for restricted purposes.

3. **Student
Community
Venues**

	Income 2017 (£)	Expenditure 2017 (£)	Total 2017 (£)	Total 2016 (£)
Sales	1,042,659	-	1,042,659	716,298
Less: Cost of Sales	-	(431,844)	(431,844)	(272,134)
			610,815	444,164
Add: Brewers Discounts	-	10,630	10,630	11,051
Gross Profit			621,445	455,215
Other income				
Entertainment Income	4,606	-	4,606	8,744
Games Machines Income	1,725	-	1,725	1,498
Direct Costs				
Staff Costs	-	(688,972)	(688,972)	(435,120)
Other Costs	-	(229,896)	(229,896)	(206,214)
Indirect Costs				
Support Costs (Note 11)	-	(932,398)	(932,398)	(802,549)
			2,272,480	(1,223,490)
				(978,426)

4. **Sponsorship
income**

	Unrestricted funds 2017 (£)	Restricted funds 2017 (£)	Total funds 2017 (£)	Total funds 2016 (£)
Marketing and Sponsorship	8,525	-	8,525	3,166
Welcome Fair	46,450	-	46,450	49,426
	54,975	Nil	54,975	52,592

5. Subsidiary Trading Company	KCLSU Limited	Income (£) 2017	Expenditure (£) 2017	Total (£) 2017	Total (£) 2016
	Venues				
	Sales	32,980	-	32,980	28,461
	Less: Costs of Sales	-	(8,527)	(8,527)	(7,638)
	Profit			24,363	20,823
	Shop				
	Sales	249,146	-	249,146	231,846
	Less: Costs of Sales	-	(129,054)	(129,054)	(121,958)
	Profit			120,092	109,888
	Administrative Expenditure				
	Permanent Staff Costs	-	(47,105)	(47,105)	(58,081)
	Temporary Staff Costs	-	(39,923)	(39,923)	(30,623)
	Other Costs	-	(16,569)	(16,569)	(11,557)
	Management Charge	-	(15,746)	(15,746)	(14,438)
		-	(116,343)	(116,343)	(114,699)
	Total	282,036	(253,924)	28,112	16,012
	Gift Aid			(28,112)	(16,012)
	Retained profit			Nil	Nil

The parent company holds of 100% of the issued ordinary capital in KCLSU Ltd, the trading subsidiary of the Union. KCLSU Ltd is a company registered in the United Kingdom and it undertakes the non-student commercial activities of the Union. The company was incorporated on 12 August 2009. The net assets of KCLSU Limited at the year end amount to £1.

6. Events and other generated income	Total funds (£) 2017	Total funds (£) 2016
Unlocking London	61,163	78,107
NUS Card Sales	33,896	29,180
Ticket Sales	9,991	11,987
Other income	42,033	28,549
	147,083	154,072

7. Student Representation and Communication	Total funds (£) 2017	Total funds (£) 2016
Student Officer Salaries	137,091	138,168
Other Staff Costs	373,467	316,152
Subscriptions and Affiliation Fees	56,909	55,702
Other direct costs	32,849	33,304
Support Costs (Note 11)	951,560	1,028,685
	1,551,876	1,572,011

8. Student Activity	Total funds (£) 2017	Total funds (£) 2016
Staff Costs	533,267	505,841
Student Activity Group Development	122,836	129,439
Volunteering Project	14,336	7,108
Student Centre	8,615	10,914
Support Costs (Note 11)	573,600	565,673
	1,252,654	1,218,975

9. Student Activities Group	Total funds (£) 2017	Total funds (£) 2016
Expenditure from Grant Allocation	295,949	287,808
Expenditure from Self-Generated Funds	712,372	505,245
	1,008,321	793,053

Student Activity Groups are listed in Appendix 1.

	2017 (£)	2016 (£)
10. Staff Numbers and Costs		
Full Time Staff Salaries	1,714,698	1,570,676
Part Time Staff Salaries	632,960	380,377
Social Security Costs	167,105	153,246
Pension costs		
Current Service Costs	26,848	13,798
Past Service Deficit	292,868	19,776
Total Staff Costs	2,834,479	2,137,873

The average number of permanent staff during the year was 57 (2016: 54)
The average number of student staff during the year was 195 (2016: 130)
There is one employee (2016: two) earning gross salary of £60,000-£70,000 during the year.
The termination payment to staff in 16-17 financial year was £8,107 paid to one member of staff. The payment in 15-16 was a total of £22,173 paid to three members of staff.
This cost is reported as a staff cost, and this figure is included in final Staff Costs for the year accordingly.

	2017 (£)	2016 (£)
The cost of key management was as follows:		
Trustees Officers	137,091	138,168
Senior Management	257,427	267,671
Total Staff Costs	394,518	405,839

	2017 (£)	2016 (£)
11. Support Costs		
College Space Charge	1,219,092	1,183,584
Staff Costs	728,194	653,889
Depreciation	58,667	70,281
Other	150,465	177,661
Facilities	156,254	143,647
Information Technology	42,862	76,270
Marketing & Communications	94,794	89,277
Provision for Pension Past Service Deficit (Note 18)	292,868	19,776
Governance (note 12)	38,473	38,869
	2,781,669	2,453,254

	2017 (£)	2016 (£)
12. Governance costs		
Auditors Remuneration	10,946	10,733
Legal and Professional Fees	21,382	21,089
Trustee Training	5,165	6,386
Board Meeting and Trustee Expenses	980	661
	38,473	38,869

13. Taxation

King's College London Students' Union is a registered charity and thus entitled to the exemptions from tax available to charities.

14. Tangible fixed assets

	Building Works (£)	Union Equipment (£)	Total (£)
Cost:			
At 01 August 2016	149,352	358,074	507,426
Additions	-	127,557	127,557
At 31 July 2017	149,352	485,631	634,983
Depreciation:			
At 01 August 2016	149,352	282,868	432,220
Charge for the year	-	58,667	58,667
At 31st July 2017	149,352	341,535	490,887
Net Book Value:			
At 31st July 2017	Nil	144,096	144,096
At 31st July 2016	Nil	75,206	75,206

Depreciation is charged to activities to which it relates. An amount of £nil (2016 - £30,240) was charged to direct costs and £58,667 (2016 - £70,281) was charged to support costs.

15. Debtors: Group and Parent, Due within one year

	2017 (£)	2016 (£)
Trade Debtors	49,497	31,550
Due from Group Undertakings	53,110	79,336
Other Debtors and Prepayments	132,457	81,352
	235,064	192,238

16. Creditors: Amount falling due after one year Group and Parent

	2017 (£)	2016 (£)
Trade Creditors	97,033	191,604
Provision for Pension Past Service Deficit	165,944	43,357
Other Creditors	231,195	296,260
	494,172	531,221

17. Creditors: Amount falling due after one year Group and Parent

	2017 (£)	2016 (£)
Provision for Pension Past Service Deficit	764,504	594,223
	764,504	594,223

18. Provision for Pension Past Service Deficit		2017 (£)	2016 (£)
Brought forward		637,580	617,804
Payments made		-	-
Adjustments to provisions		292,868	19,776
		930,448	637,580
Analysis:			
Due within one year		165,944	43,357
Falling due after more than one year		764,504	594,223
		930,448	637,580

19. Statement of Funds

	Brought Forward (£)	Incoming Resources (£)	Resources Expended (£)	Transfers and investment gains/ (losses) (£)	Carried Forward (£)
Restricted Funds					
Student Activity Groups	433,018	692,869	(712,372)	-	413,515
Other student Activities	-	14,439	(14,439)	-	-
Total Restricted	433,018	707,308	(726,811)	-	413,515
Designated Funds					
Designated Capital Fund	75,205	-	-	68,890	144,095
Pension Fund	(637,580)	-	(292,868)	-	(930,448)
Total Designated	(562,375)	Nil	(292,868)	-	(786,353)
Summary of funds					
Designated Funds	(562,375)	-	(292,868)	68,890	786,353
General Funds	1,167,435	5,710,756	(5,643,689)	(68,890)	1,165,612
Restricted Funds	605,060	5,710,756	(5,936,557)	-	379,259
	433,018	707,308	(726,811)	-	413,515
	1,038,078	6,418,064	(6,663,368)	Nil	792,774

The Restricted Student Activity Groups Fund represents the unspent balances of all Student Activity Groups. Other Student Activities represents other restricted grants received from the College applied for specific student activities. The Capital Fund represents the extent to which Union Funds have been utilised to finance Capital works and other fixed assets and is equal to total fixed assets less deferred capital grants and loans.

20. Analysis of Net Assets Between Funds	Fixed assets & Investments (£)	Net Current assets (£)	Long term Liabilities (£)	Reserve Balance (£)
Restricted				
Student Activity Groups	-	413,515	-	413,515
Other Student Activities	-	-	-	-
Total Restricted	-	413,515	-	413,515
Unrestricted				
Designated Capital Fund	144,096	-	-	144,096
Pension Fund	-	(165,944)	(764,504)	(930,448)
General Funds	568	1,165,043	-	1,165,611
Total Unrestricted	144,664	999,099	(764,504)	379,259
Total Funds	144,664	1,412,614	(764,504)	792,774

21. Pension Arrangements

KCLSU participates in the Students' Union Superannuation Scheme, which is a defined benefit scheme whose membership consists of employees of students' unions and related bodies throughout the country. Benefits in respect of service up to 30 September 2003 are accrued on a "final salary" basis, with benefits in respect of service from 1 October 2003 accruing on a Career Average Revalued Earnings (CARE) basis. With effect from 30 September 2011 the Scheme closed to future accrual.

The fund is valued at least every three years by a professionally qualified independent actuary with the rates of contribution payable being determined by the Trustees on the advice of the actuary. The scheme operates as a pooled arrangement, with contributions paid at a centrally agreed rate. As a consequence, no share of the underlying assets and liabilities can be directly attributed to the Union.

The most recent Valuation of the Scheme was carried out as at 30 June 2016 and showed that the market value of the Scheme's assets was £101.3m with these assets representing 46% of the value of benefits that had accrued to members after allowing for expected future increases in earnings. The deficit on an ongoing funding basis amounted to £119.7m.

The 2016 Valuation recommended a monthly contribution requirement by each Participating Employer expressed in monetary terms intended to clear the ongoing funding deficit over a period of 17 years, increasing by 5% each year. These contributions also include an allowance for the cost of the ongoing administrative and operational expenses of running the Scheme. The revised contributions represent a 20% increase on the pension deficit funding contribution and are payable over an extended period to June 2033.

Full provision is made in the accounts for the total amount of contributions payable to meet the funding deficit as shown in note 18. The provision is based on the discounted value of future contributions. The contributions payable will be formally reviewed following completion of the next valuation due with an effective date of 30 June 2019. In addition to the above contributions, KCLSU also pays its share of the Scheme's levy to the Pension Protection Fund.

From 1st August 2011 the Union introduced a new defined contribution scheme, the KCLSU Group Personal Pension Plan. This is administered by Foster Denovo, independent financial advisers, and provided by Aviva plc. The employee contribution rates for this range from 3% of salary upward and KCLSU matches this from 3% to a maximum of 6% of salary. From 1st July 2015, the Union also started to participate in the government NEST (National Employment Savings Trust) scheme.

22. Related Party Transactions

The Students' Union is constituted under the King's College London Charter and its own Constitution. King's College London provides a range of support services to the Union and in addition provides grants and loan facilities.

Trustees were reimbursed for expenses incurred in the course of their duties to the value of £214 (2016-£122).

Trustee Officers are remunerated for their executive responsibilities in accordance with the Union constitution. Five Trustees of the Union received payment for their services as Sabbatical Officers of the Union totalling £137,091 (2016- £138,168) as set out in note 10.

23. Comparative Statement of Financial Activities

	Unrestricted Funds 2016 (£)	Restricted Funds 2016 (£)	Total Funds 2016 (£)
Income and Endowments From:			
Donations and legacies			
College Grant	3,900,634	6,189	3,906,823
Charitable activities			
Student Community Venues	726,540	-	726,540
Student Activities Group	-	662,902	662,902
Other trading activities			
Sponsorship income	52,592	-	52,592
Subsidiary Trading Company	260,307	-	260,307
Events and other generated income	154,072	-	154,072
Investments			
Interest Receivable	6,645	-	6,645
Total	5,100,790	669,091	5,769,881
Expenditure on			
Raising funds			
Sponsorship expenditure	36,570	-	36,570
Subsidiary Company expenditure	244,295	-	244,295
Charitable activities			
Student Community Venues	1,704,966	-	1,704,906
Student Representation and Communication	1,572,011	-	1,572,011
Student Activity	1,212,786	6,189	1,218,975
Student Activities Group	287,808	505,245	793,053
Other			
Pension costs – Past Service Deficit	19,776	-	19,776
Total expenditure	5,078,212	511,434	5,589,646
Net (expenditure) income for the year	22,578	157,657	180,235
Transfer between funds	-	-	-
Net Movement in funds	22,578	157,657	180,235

24. Controlling Party

The Union is controlled by its Board of Trustees.

Legal and Administrative Information

Financial Statements The financial statements comply with the Charity Commission's Statement of Recommended Practice FRS 102 (Charity SORP FRS 102), the Companies Act (2006), and the Education Act (1994).

Charity Status King's College London Students' Union is registered charity number 1136729 and a company limited by guarantee, number 5762196. King's College London Students' Union is governed by its Articles of Association. King's College London Students' Union operates as KCLSU.

KCLSU Ltd, a wholly owned subsidiary of KCLSU, was incorporated on 12 August 2009. The accounts of the subsidiary are consolidated within the annual accounts for the Union.

Charity Objects The Charity's objects are to advance the education of students at King's College London for the public benefit in particular by providing sporting, social, cultural and recreational opportunities; advancing welfare and physical and mental wellbeing of students; providing representation, advice and assistance to students and promoting contact and co-operation between students.

Registered Office Macadam Building, Surrey Street, London WC2R 2NS

Board of Trustees The Board's role is to set KCLSU's strategic direction, monitor the delivery of its charitable objectives, uphold its values and governance; guide, advise and support the Student Officers and the Chief Executive.

The Trustees who served during the year are listed below, together with incoming trustees whose term of office commenced on or before 1 August 2017. Trustees also aim to serve on Sub-Committees of the Board which cover organisational Performance, Audit Risk and Compliance (ARC), Human Resources (HR) and Governance and Policy (G&P) respectively. The Board and each Board Committee are led by a Chair.

The Chair of the Board of Trustees - Momin Saqib

	Term started	Term Ended	Sub-Committee membership
Ben Hunt	02/07/2015	31/07/2017	G&P and HR
Momin Saqib	01/08/2016		ARC and Performance
Mahamed Abdullahi	01/08/2016		G&P and HR
Jack Haywood	01/08/2016	31/07/2017	ARC and Performance
Peter Oden	12/02/2013	12/02/2017	Performance
Ian Jeffrey	13/12/2011	25/04/2017	G&P
Kate Bull	25/04/2017		Performance
Leah Hurst	25/04/2017		G&P
Uzair Patel	04/12/2015		ARC
Sonika Sidhu	05/11/2015		HR
Shaurya Vig	05/12/2016		G&P
Mandy Mahil	05/12/2016		HR
Yousef El-T	05/12/2016		G&P
Malik Mustafa Satkahi	05/12/2016		Performance and ARC

	Term started	Term Ended	Sub-Committee membership
Amin Habib	26/11/2015	30/11/2016	G&P
Thomas Dempster	26/11/2015	30/11/2016	Performance
Natalie Faber	01/08/2016	30/11/2016	G&P
Umar Khan	26/11/2015	30/11/2016	Audit and Risk

Senior Leadership Team

The role of the Senior Leadership Team is to realise and implement KCLSU’s Vision, Mission and Strategy; monitor the delivery of its operational objectives; uphold its values whilst developing the organisation and guide, advise and support the full and part time staff. The Senior Leadership Team is led by the Chief Executive.

The Chief Executive and the members of the Senior Leadership Team who served during the year to 31 July 2017 were:

Imogen Wiltshire Chief Executive	Richard Dana Finance Director (ceased to be an employee but continues to provide advice as a financial consultant)	Sital Gandesha Director of Operations
John Valerkou Commercial Services Director (Appointed 28 November 2016)	Anna Dodridge Community Engagement Director (Appointed 15 March 2017)	Mayur Paul Director of Digital and Communications (Appointed 22 May 2017)
Rhian Johns Director of Communications and Campaigns (Left 12 April 2017)		

Student Officers

The role of the Student Officers is to represent students at King’s College London and to influence change within KCLSU, at King’s College London and externally via the National Union of Students. The Student Officers, who are also Trustees, are elected by the students of King’s College London and are led by the President.

The Student Officer team who served were as follows:

	During the year 2016/17	During the year 2017/18
President	Ben Hunt	Momin Saqib
Vice President for Education (Arts and Sciences)	Mariya Hussain	Tayyaba Rafiq
Vice President for Welfare	Mahamed Abdullahi	Imaan Ashraf
Vice President Activities and Development	Momin Saqib	Rahma Hussein
Vice President for Education (Health)	Jack Haywood	Yousef EL-T
Vice President for Postgraduates	—	Mahamed Abdullahi

A decision was made to increase the number of Student Officers from 5 to 6 from 2017/18

Principal Places of Business

KCLSU at Strand Campus / Registered Office
Macadam Building, Surrey Street
London, WC2R 2NS

KCLSU at Guy’s Campus
East and West Wing
St Thomas Street
London, SE1 9RT

KCLSU at Waterloo Campus
First Floor, Franklin-Wilkins Building
Stamford Street
London, SE1 9NH

KCLSU at Denmark Hill
Cutcombe Road
London SE5 9RJ

Professional Advisors

Legal Advisers
TLT Solicitors
20 Gresham Street
London, EC2V 7JE

Bankers
MetroBank
1 Southampton Row,
London, WC1B 5HA

Auditors
Knox Cropper
8/9 Well Court,
London, EC4M 9DN

Bates, Wells and Braithwaite LLP
2-6 Cannon Street
London, EC4M 6YH

KCLSU

www.kclsu.org
020 7848 1588

Follow us on twitter @kclsu

King’s College London Students’ Union trading as KCLSU

Registered in England and Wales, as a company limited by guarantee CRN5762196
Registered office: Macadam Building, Surrey Street, London WC2R 2NS
KCLSU is a registered charity – number 1136729

Networks and affiliations

During the year KCLSU was affiliated to or joined the following bodies at the following costs:

Advice UK: £373
BUCS (British Universities and Colleges Sports): £11,433
CSV (Community Service Volunteers): Free
NUS (National Union of Students): £51,472
Volunteering England: Free
Nightline: £2,281

Appendix

KCLSU had the following Student Activity Groups during the year ending 31/07/2017

Societies

180 Degrees Consulting
 ABACUS Society (Association of British & Chinese Uni Students)
 Action Palestine Society
 Afghan Welfare Society
 African-Caribbean Society
 Ahlul Bayt Society
 Ahmadiyya Muslim Students Association
 Albanian Society
 All the King's Men
 Amicus Society
 Amnesty International Society
 Anaesthetics Society
 Anatomy Society
 Animal Rights Society
 Anime & Manga Society
 AppConnect
 Arabic Society
 Art Society
 Articaire Society
 ASEAN Society (Association Of Southeast Asian Nations)
 Asia Careers
 Asian Law Students Association
 Asian Medical Students Association (AMSA)
 Asset Management Society
 Atheist, Humanist And Secular Society
 Australasian Society
 Austrian Society
 Azerbaijan Society
 Baking Society
 Bangladesh Society
 Battle Rap & Spoken Word Society
 Belgian Society
 BhangraSoc
 Biochemistry Society
 Biomedical Sciences Society
 Bioscience Students' Association
 Bloomsbury Academics Society
 Bollywood Society
 Book Club:A Thousand Splendid Crumbs
 Brazilian Society KCL (BRASA)
 Breakin'KCL Club
 Bright Futures Society
 British Chinese Dental Student Association
 Bulgarian Society
 Canadian And American Society
 Cardiovascular Society
 Catholic Society
 Chemistry Society
 Chess Society
 Chinese Society
 Chinese Students and Scholars Association (CSSA)
 Chorus Society
 Christian Medical Fellowship Society
 Christian Union Guy's
 Christian Union Strand
 Circus Skills Society
 Citizens Society
 Classics Society
 Cocktail Society
 Conservative Association
 Consulting & Financial Advisory Society
 CoppaFeel! Society
 Creative Writing Society
 Cypriot Society
 Czech And Slovak Society
 Dance Society
 Debating
 Dental Research Society
 Dermatology Society
 Dhol Society
 Diplomacy Society
 Disability Awareness Society
 Disco Society
 Diwali Show Society
 DJ Society
 Doctor Who Society
 East African Society
 Economics & Finance Society
 EcoSoc
 Egyptian Society
 Emergency Medicine Society
 Enactus
 Endocrinology
 Energy Society
 Engineering Society
 English Literary Society
 Entrepreneurs Society
 Erasmus Society
 Ethical Finance Society
 EU Action Group
 European Law Students Association
 European Society
 Extended Medical Degree Programme Society
 FaceOff Society
 Falun Dafa Society
 Family Society
 Fashion Society
 Filipino Society
 Film Society
 Fine Wine Society
 FinTech Society (FinancialTechnology)
 Foodie Society
 French Society
 Friends Of Medicins Sans Frontieres (Friends Of MSF)
 Future Society
 Gastro Society
 GeekSoc
 Genetics Society
 Geography Society
 Geopolitical Risk Society
 German Society

Gilbert And Sullivan Society
 GKT Medical Students' Association (MSA)
 GKT Music Society
 Global Brigades Society
 Global Governance Society
 Global Health Society
 Gluten Free Society
 Go Club
 Gospel Society
 GP Society
 Graduate & Mature Students Society
 Graduate Entry Medicine Society (GEMS)
 Guitar
 Health Humanities Society
 Healthcare Entrepreneurs, Leaders & Innovators (HELI) Society
 Hellenic Society
 Hiking Society
 Hindu Soc
 Hispanic Society
 History Of Medicine Society
 History Outreach Society
 History Society Marketing, Advertising & PR Society
 Horticulture And Illuminati Society
 Hot Chocolate Society
 Human Resources Society
 Hungarian Society
 Ihsan Society
 Impact Investing
 India Society
 Indonesian Society
 Infection & Immunology Society
 Inflammatory Bowel Disease Society
 Information Law & Intellectual Property Society
 Innovation Forum Mission
 Intensive Care And Acute Medicine Society
 International Development Institute Society
 International Medical Careers Society
 International Socialism Journal Readers Group
 International Students Society
 International Student Rights Campaign
 Intersectional Feminist Society
 Investment & Banking Society
 IoPPN Student Forum
 Iran Soc
 Islamic Soc
 Israel Society
 It Stops Here
 Italian Society
 Japan Society
 Jazz Society
 Jewish Society
 Kashmir Solidarity
 Kingspeak
 King's Musical Theatre Society
 King's Players Society
 King'sTalks Society
 KingsTV Society
 Korean Hallyu
 Krishna Consciousness Society
 Kurdistan

Labour
 Language Exchange Society
 Latin American Society
 Lawyers Without Borders Society
 Legal, Commercial & Investment Society
 LGBT+ Society
 Liberal Arts Soc
 Liberal Democrats Society
 Libertarian Society
 Life Society
 LINKS Society
 Love, Peace & Happiness Society
 MABAL Society
 Magic And Hypnosis Society
 Malaysian Society
 Mandarin Debating Society
 Marrow Society
 Marxist Society
 Maxwell Society
 Medical Education And Research Journals Society
 Meditation Society
 MedSIN KCL - Student Action For Global Health Society
 MedTech Society
 Men's Health
 Mexican Society
 Middle East And North Africa Forum (KCLMENAForum)
 Medicine Society
 Modern Music Society
 Mooting Society
 Moroccan Society
 MSA Musical Theatre Society
 My Life My Say
 Nepalese Society
 Neuroscience Society
 Neurosurgery Society
 News Decoder
 Northern Society
 Nursing And Midwifery Society
 Nutrition & Dietetics Society
 Obstetrics & Gynaecology Society
 Oncology Society
 Opera Society
 Oral & Maxillofacial Surgery Society
 Orthopaedic Society Strays to Pets
 OSCE Society Streetdoctors
 Overseas Christian Fellowship Society (OCF)
 Paediatric Society
 Pakistan Society
 Public Awareness & Social Service (PASS)
 Pharmacology Society
 Pharmacy Society
 Philosophy Politics And Economics Society (PPE)
 Philosophy Society
 Photography Society
 Physiotherapy Society
 Poetry Society
 Polish Society
 Politics Society
 Politics,Philosophy And Law Society
 Postgraduate Law Society
 ProBono Society

Psychedelic Studies Society
 Psychology Society
 Punjabi Society
 Raaga Society
 Radio Society
 Radiology Society
 RAG Society
 Rap Soc
 Reach Out Mentoring Society
 Real Estate & Property Society (KREPS)
 Record Society
 Respiratory Medicine Society
 Rheumatology Society
 RISE Society (Recovery From Illness, Support Through Empowerment)
 Roar News Society
 Robotics Society
 Rock And Metal Society
 Rolling Tones Society
 Romanian Society
 Rotaract Club
 Running-a-Mock Improv Society
 Russian Speaking Society
 Saudi Society
 Saving Londoners' Lives Society
 Scandinavian Society
 Sexpression Society
 Shakespeare Company Society
 Sherlock Holmes Society
 Sikh Society
 Singapore Society
 Sneaker & Streetwear Society
 Socialist Students
 Somali Society
 Sports And Exercise Medicine Society
 SriLankan Society
 STAR Society
 Streetlaw Society
 Student Life Interfaith Society
 Students4Syria Society
 Surgical Society
 Taiwanese Society
 Tamil Society
 Teach First Society
 Team Up Society
 Tech Society
 Technological Impact Society
 TEDx Society
 Thai Society
 The King's Fools Society
 The King's Military Network
 The King's Mint (KCL Numismatics Society)
 Theology And Religious Studies Society
 Think Mental Society
 Think Tank Society
 Trading Academy
 Transfer Society
 Turkish Society
 Ukrainian Society
 Ukulele Society

UN Association
 UN World Food Society
 UNICEF On Campus Society
 Universities Allied For Essential Medicines Society
 Vegetarian and Vegan Society
 Video Gaming & Esports Society
 Vietnamese Society
 War Studies Society
 Wargaming Society
 Welsh Society
 Wilderness Medicine Society
 Women & Politics Society
 Women In Dentistry Society
 Women In Finance Society
 Women In STEM Society
 WWF Society
 Young Epilepsy Society

Sports Clubs

Amateur Boxing
Athletics
Boat Club
FITE
Jiu Jitsu
Karate
KCL Badminton
KCL Basketball (Mens)
KCL Basketball (Womens)
KCL Cricket (Mens)
KCL Cricket (Womens)
KCL Fencing
KCL Football (Mens)
KCL Golf Kendo
KCL Hockey (Mens)
KCL Netball Sailing
KCL Rugby (Mens)
KCL Squash
Judo
GKT Cricket
GKT Football (Mens)
GKT Football (Womens)
GKT Hockey (Mens)
GKT Hockey (Womens)
GKT Netball
GKT Rugby (Mens)
GKT Rugby (Womens)
Kabbaddi
Muay Thai
Kung Fu
Lacrosse
Mountaineering
Rifle
Figure skating
Swimming & Waterpolo
Table Tennis
Taekwondo
Tennis
Volleyball (Men)
Volleyball (Womens)
KCL Football (Womens)
KCL Hockey (Womens)
KCL Rugby (Womens)
Triathlon
American Football
Motorsport
Boat Club Sailing
Cheerleading
Cycling
Mixed Martial Arts
KCL Handball
Ultimate Frisbee
Arnis
Fitness Feat
Snowsports
Pole Fitness
Barbell
Weightlifting

Wing Chun
Yoga & Pilates
Equestrian
Baseball
Archery
Brazilian jiu Jitsu
Mini Golf



King's College London Students' Union trading as KCLSU
Registered in England and Wales, as a company limited by guarantee
CRN5762196
Registered office: Macadam Building, Surrey Street, London WC2R 2NS
KCLSU is a registered charity – number 1136729

kclsu
Our Students' Union